

Chart of the days

Commodity	Gold	BUY GOLD ABOVE 48100 SL BELOW 47900 TGT 48400/48500				00		
LTP	47920.00	S2 S1		Pivot	R1	R2		
		47617 47773 47912		48068	48207			
MCX Gold price is trading near strong resistance, price is expected to trade positively. Any breakout above 48100 next leg of the rally would push the price higher towards 48400/48500 levels in intraday. The price has started trading above 9,21&60 hourly EMA which is a bullish sign for the prices.		GOLD HOURLY CHART GOLD HOURLY C						
9 EMA	47885							
21 EMA	47766					46200		
60 EMA	47477	<u>/</u>		MAN		80 70 60 50		
RSI	65	though the same of				40 - 30 - 20		

Technical View

Commodity	Nickel	BUY NICKEL ABOVE 1341 SL BELOW 1333 TGT 1354/1360					
LTP	1335.00	S2	S1	Pivot	R1	R2	
		1322 1329 1335 1341		1341	1347		
MCX Nickel price is trading under a symmetrical triangle pattern, price remains to trade positively. Any breakout above 1341 next leg of the rally would push the price higher towards 1354/1360 levels in intraday. The price has started trading above 21,60&100 hourly EMA which is a bullish sign for the prices.		1366 1346 1346 1346 1346 1346 1346 1346					
9 EMA	1333					1270 1266 1266 1266	
21 EMA	1332					120c 126c 126c	
60 EMA	1328					81 - 76 - 71 - 61 - 61 - 61	
RSI	54					01 56 61 44	



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S 2	S1	Pivot	R1	R2
МСХ	GOLD	4/Jun/21	47930	47617	47773	47912	48068	48207
MCX	SILVER	5/Jul/21	72244	70981	71612	72139	72770	73297
MCX	CRUDEOIL	19/May/21	4787	4748	4767	4793	4812	4838
MCX	NATURALGAS	25/May/21	215.70	213.23	214.47	216.43	217.67	219.63
MCX	COPPER	31/May/21	809.25	778.28	793.77	803.18	818.67	828.08
MCX	NICKEL	31/May/21	1335.00	1322.20	1328.60	1334.80	1341.20	1347.40
MCX	LEAD	31/May/21	177.30	176.13	176.72	177.43	178.02	178.73
MCX	ZINC	31/May/21	238.95	236.92	237.93	239.22	240.23	241.52
MCX	ALUMINIUM	31/May/21	204.95	200.62	202.78	204.47	206.63	208.32
MCX	CPO-MCX	31/May/21	1227.80	1212.53	1220.17	1225.33	1232.97	1238.13
MCX	COTTON	31/May/21	22000	21700	21850	21970	22120	22240



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